



Intention to Participate in the Faculty Research Incentive Plan

Fiscal Year 2025 (Academic Year 2024-25)

DUE DATE: November 1, 2024

This form is used to apply for participation in the Faculty Research Incentive Plan. Faculty members who are principal or co-principal investigators and whose base salaries are supported by E&G funds may qualify and may be approved for an annual one-time research incentive payment. The faculty member qualifies for a salary payment when (a) more than 10% of the faculty member's E&G -funded salary has been charged to a competitively awarded sponsored grant or contract during the prior fiscal year, and (b) when the faculty member's assignments have not changed. The one-time incentive payment will be one-half of the departmental salary savings after the minimum required threshold is achieved. Salary recovered due to a teaching buy-out or relief from service or other assignments is not included in the FRIP. See "Procedures for Implementing the Faculty Research Incentive Plan" posted at <https://www.research.vt.edu/funding-opportunities/internal-funding/faculty-research-incentive-plan.html>.

Faculty members with primary appointments in research institutes and faculty in restricted appointments are not expected to participate in the FRIP as the budget models for institutes are dependent on grants and contracts supporting these faculty. Participation is for the full fiscal year and not eligible for partial fiscal year engagements. Faculty member must have continued employment at the time of payment.

PIs and Co-PIs are responsible for timely salary charges to their eligible grants and contracts. Faculty salary supported by grants and contracts should be justified and budgeted in the grant proposal. Charges posted later than 90 days after the fiscal year will not be considered. Likewise, all salary charges considered in the calculation of the incentive payment must have been previously certified through the PARS process. Research incentive payments will be made in October for the prior fiscal year.

I hereby apply to participate in the Faculty Research Incentive Plan. I certify that I am (select all that apply):

principal investigator or co-principal investigator on grants and/or contracts

supported by E&G funding greater than 10% of annual salary

regular appointment, not a restricted appointment

academic year (AY)

calendar year (CY)

research-extended: RCY 10-month RCY 11-month RCY 12-month

I intend to participate in the Faculty Research Incentive Plan this year. I understand that the research incentive payment is based on E&G salary savings that I generate through competitive sponsored funding. I will certify my research activities through the PARS process. The salary savings will be documented by my department and college after the close of the fiscal year.

Faculty Member's Name

VT ID#

Department Name

Department Mail Code

APPROVALS

Department Head/Director's Signature

Date

Dean's Signature

Date

Senior Vice President for Research and Innovation's Signature

Date